



Calmont Leasing Ltd.

Application for Credit

Head Office: Edmonton, AB
 14610 - Yellowhead Trail
 Edmonton, AB T5L 3C5
 Phone: 1-800-363-7819
 1-780-454-0491

Branches: Calgary, AB
 Winnipeg, MB

Please fax to: 1-780-451-5768

APPLICANT	<p>Personal Name or Registered - Business or Trade Name in Full (hereinafter referred to as the "Customer") _____</p> <p>Address _____</p> <p>Description of Address if PO Box _____</p> <p>Mailing Address if different _____</p> <p>Phone # () _____ Fax # () _____ Cell # () _____</p> <p>Contact Name _____ Title _____</p> <p>Phone # () _____ Fax # () _____ Cell # () _____</p> <p>Person Responsible for Accounts Payable _____</p> <p>Phone # () _____ Fax # () _____ Cell # () _____</p> <p>Purchase Orders Required? <input type="checkbox"/> Yes <input type="checkbox"/> No Are you PST Exempt? <input type="checkbox"/> Yes <input type="checkbox"/> No (Certificate Attached <input type="checkbox"/> Yes <input type="checkbox"/> No)</p> <p>Type of Association: <input type="checkbox"/> Limited Company (certificate of incorporation attached) <input type="checkbox"/> Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Other</p>																				
COMPANY HISTORY	<p>Company History</p> <p>How Many Years in Business _____ Incorporation Date _____ How Many Years Under Current Management _____</p> <p>Nature of Business _____ Last Annual Sales \$ _____ Number of Employees _____</p> <p>Do you have other Branches? <input type="checkbox"/> Yes <input type="checkbox"/> No Please list: _____</p> <p>Parent/Affiliates/Subsidiary Companies:</p> <table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Name</th> <th style="width:40%;">Address</th> <th style="width:15%;">Phone</th> <th style="width:15%;">Fax</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table> <p>Principals/Owners</p> <table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;">Name</th> <th style="width:50%;">Social Insurance Number</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table>	Name	Address	Phone	Fax									Name	Social Insurance Number						
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BANK INFORMATION	<p>Name _____</p> <p>Address _____</p> <p>City/ Province _____</p> <p>Phone # () _____ Fax # () _____</p> <p>Canadian Account # _____</p> <p>U.S. Account # _____</p>																				

TRADE REFERENCES

Please list 5 current Trade References (please fill in correctly and completely) No Oil Companies

Name _____ Phone # () _____
 Address _____ Fax # () _____
 Name _____ Phone # () _____
 Address _____ Fax # () _____
 Name _____ Phone # () _____
 Address _____ Fax # () _____
 Name _____ Phone # () _____
 Address _____ Fax # () _____
 Name _____ Phone # () _____
 Address _____ Fax # () _____

Equipment Financing and Leasing References: (do not include Oil, Finance Companies or Banks)

Company _____ Contact _____
 Phone # () _____ Equipment _____ Monthly Payment \$ _____
 Company _____ Contact _____
 Phone # () _____ Equipment _____ Monthly Payment \$ _____
 Company _____ Contact _____
 Phone # () _____ Equipment _____ Monthly Payment \$ _____

Are you current on your source deductions, ie:

Workers' Compensation Board Yes No
 Canadian Customs & Revenue Agency Yes No

Legal Actions

Prior Bankruptcy Yes No Write/Offs Yes No Judgments Yes No Law Suit Pending Yes No

CREDIT CARD

Credit Card Information and Authorization (Must be completed)

Authorization for Use of the following Credit Card for Incidental and Overdue Charges is hereby given

Card Holder's Name _____
 Card Holder's Signature _____ Date _____
 Visa M/C Amex Card Number _____ Exp. Date _____

This information is CONFIDENTIAL and will be kept on file

Are you applying for LEASES RENTAL SERVICE PARTS at which location: Edmonton Calgary
 Winnipeg

Financial Statements are required for Lease Accounts and may be required for Rental and Service Accounts

The business as identified above and the principals or owners shall be collectively and individually referred to in this application and agreement as the Customers and shall be jointly and severally reliable for the performance of the terms hereof.

In consideration of the extension of credit by Calmont Leasing Ltd. ("Calmont"), WE, THE CUSTOMERS (as identified above), AGREED TO THE FOLLOWING CONDITIONS:

1. Calmont may collect, use and disclose credit, asset and other financial information on any of the customers for any purposes reasonably connected with the business of Calmont.
2. The Customers shall be jointly and severally liable for and shall pay all invoices rendered by Calmont to any of them within 30 days without deduction or setoff and be bound by the terms thereof. Payment shall be applied as Calmont sees fit to any outstanding indebtedness.
3. The Customers shall pay interest on invoices that are 31 or more days outstanding. Payment will have been deemed to be received upon it arriving at Calmont's mailing address (indicated on Calmont's invoices and statements). The annual rate of interest charged on delinquent invoices will be that stated on Calmont's invoices rendered from time to time.
4. The Customers will advise Calmont in writing of any change in the Trade Name of the Business or of any Change in the ownership or address of the business at least 5 working days prior to such change(s).

5. Unless Calmont has received from the Customers written notification of a disputed charge within 60 days of the transaction date, the Customers will be deemed to have accepted responsibility for payment of that charge. In any and all events, no claim in tort (including negligence), breach of contract or any other cause whatsoever may be brought or counterclaimed against Calmont or its employees more than 180 days after the delivery of goods or services to which such claim relates even if the grounds for such claim are not discovered or discoverable until after the expiration of such time.
6. All goods sold by Calmont shall remain the property of Calmont (even if affixed to real or personal property) until the purchase price therefore has been paid in full. Cheques are not considered payment until honored. The risk of damage or loss to the goods, even if title has not passed, passed to the customer upon shipment from Calmont premises or upon installation. The Customer waives the right to be notified of registration of any financing statements or other public filings. Until paid for in full, all goods sold by Calmont are removable at the discretion of Calmont (notwithstanding any enclosure or affixation to real or personal property) and Calmont is authorized to enter and/or work upon such property for the purposes of such removal notwithstanding any damage caused. The Customer agrees to indemnify and save harmless Calmont from and against any and all claims, costs and expenses (including legal expenses on a solicitor and his own client basis) suffered or incurred by Calmont in the removal of its goods, including, without limitation, any suffered or incurred in the removal, destruction and repair of walls or other improvements or chattels.
7. Calmont's liability to the Customer shall in any event be limited to the price of goods and services supplied. Calmont shall not in any event be liable to the Customer for any consequential damages or third party liabilities. Calmont makes no warranties or promises with respect to the goods sold and supplied or services rendered beyond those contained in the invoices or other forms of written warranties supplied at the time of delivery or rendering services. Any and all other promises, warranties or liabilities including any implied by law, conduct, or otherwise are hereby expressly disclaimed.
8. The customers jointly and severally indemnify Calmont for the repayment of charges incurred by or on behalf of any of the customers. The customers will pay Calmont's solicitor client costs of any steps taken by Calmont to collect monies owing by the customers.
9. The Customers grant Calmont a security interest in all their present and after acquired property to secure the indebtedness of the Customers or any of them to Calmont howsoever arising.
10. Calmont may commence any legal action or proceeding or take any procedural step to make any registration or filing as against the Customer at any time without limitation even if the time for doing so would otherwise have expired pursuant to any contract, regulation, rule of court or statutory limitation (the Customer hereby waiving its entitlement thereunder). The customers shall, forthwith upon request from Calmont, sign or consent to any waiver, direction, consent, court order or other document to better effect the foregoing.
11. Upon default by the Customers or in the event that Calmont at any time determines that its credit position is in any manner insecure, inadequate or in jeopardy, Calmont may, without limiting its other remedies (and notwithstanding existing contracts or commitments to the Customers and even if Calmont has commenced delivery or performance):
 - a) deem all amounts owing by the Customers to be due and payable;
 - b) take possession of any goods supplied or otherwise enforce its security hereunder;
 - c) refuse, stop, cease or suspend further sales, deliveries or services to the Customers, including goods in transit and/or,
 - d) as a condition to completing or commencing such sales, deliveries or services, impose prepayments, security or other terms, all as Calmont deems fit.
12. Claims by Calmont against the customers shall be governed by the laws of the Province of Alberta. The Courts of Alberta shall have jurisdiction over all such claims.
13. The Customers shall be bound by all orders made by it, its carriers, their employees, agents and drivers whether verbally, written or by facsimile.
14. No variation of this agreement is binding unless in writing by Calmont.

We verify that the information supplied to Calmont or to any person(s) or firm(s) acting on Calmont's behalf is current and accurate.

Personal Name _____
 Authorization Signature _____
 Registered/ Trade Name _____
 Authorization Signature _____ Title _____
 Print Name _____ Date _____

To be completed by Calmont Credit Department

_____	\$ _____	_____	_____
Acct #	Credit Limit	Date	Signature